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ANSWERS

TO YOUR QUESTIONS

about Evercore Wealth Management

Evercore | Wealth Management

Evercore Wealth Management is an independent firm dedicated to providing customized investment and wealth management services to families, individuals and related institutions.

We believe that maintaining standards of excellence in meeting the complex and sophisticated wealth management needs of our clients demands a spirit of partnership and hands-on participation best achieved by the client-centric culture of a smaller firm.

We support and advance the goals of our clients through investment policy creation, asset allocation and the core investment management of cash, fixed income and equity securities. We also provide estate and financial planning services and specialty manager selection.

I.

WHAT IS EVERCORE WEALTH MANAGEMENT AND WHY SHOULD I CONSIDER MOVING MY RELATIONSHIP?

Evercore Wealth Management, a registered investment advisor, serves high net worth individuals, families and related institutions, delivering customized investment management, financial planning, trust and custody services. The firm was founded in 2008 by Jeff Maurer, former CEO of U.S. Trust, on three core principles: independent advice; undiluted investment expertise and the value of partnership. Today, there are 16 partners in the firm and a total staff of 35, managing over \$1.5 billion in client assets.

We represent a new standard in wealth management, one that is rooted in client relationships, shaped by our investment expertise and secured by the backing of Evercore Partners, a powerful, like-minded institution. Our clients are attracted to our partnership model because we deliver independent advice and undiluted investment expertise. In other words, we are exclusively focused on your goals.

2.

WHAT IS EVERCORE PARTNERS?

Established in 1996, Evercore Partners is a leading independent investment banking advisory firm, co-founded by chairman Roger Altman, previously Deputy Secretary of the U.S. Treasury, co-head of investment banking at Lehman Brothers and vice chairman and head of mergers & acquisitions business at The Blackstone Group. Ralph Schlosstein joined Evercore Partners as its President and CEO in 2009. Previously, Ralph co-founded BlackRock, Inc., where he served as President for almost twenty years.

Management business comprises private equity investing, institutional asset management and wealth management.

Evercore Partners is publicly traded on the NYSE under the ticker symbol EVR.

More information about Evercore Partners can be found on the Company's website at www.evercore.com

Evercore's Advisory business counsels its clients on mergers, acquisitions, divestitures, restructurings, financings, and other strategic transactions. Evercore's Investment

3.

WHAT SERVICES DOES EVERCORE WEALTH MANAGEMENT OFFER?

We serve clients across the full spectrum of wealth management capabilities. These include:

- Strategic wealth planning that is customized to your specific goals, circumstances and risk tolerance;
- Global asset allocation and management, including non-proprietary manager selection and oversight through a goals-based investment methodology;
- Access to the global investment research resources of Evercore Partners;
- Private banking services through our relationships with non-affiliated banks;
- Trustee, executor, and custody services through Evercore Trust Company, N.A. Evercore Trust Company, an affiliated company, is a national trust bank with assets under administration of over \$20 billion.

4.

WHAT IS EVERCORE WEALTH MANAGEMENT'S WEALTH MANAGEMENT PHILOSOPHY?

Strategic wealth and investment planning is the core of Evercore Wealth Management's wealth management offering. Evercore Wealth Management strives to create an asset allocation policy for each client based solely on achieving success relative to that client's specific objectives. Evercore Wealth Management prepares a comprehensive review of our client's investment objectives, return expectations, risk tolerance, income and liquidity needs, income tax situation, estate and wealth transfer planning, philanthropic plan and legacy aspirations in order to better

understand the desired goals. Pools of capital are then created to meet specific objectives such as: personal lifestyle requirements, wealth accumulation, wealth transfer goals, philanthropic aspirations, and legacy objectives. Then, these pools of capital are allocated to our clients' various financial entities (i.e. personal assets, retirement plans, trusts, partnerships) to best position the appropriate strategies from an asset location perspective.

5.

HOW DOES EVERCORE WEALTH MANAGEMENT MANAGE EQUITY PORTFOLIOS?

We employ a global perspective and a rigorous analytical process to deliver superior performance in a customized portfolio. We emphasize a team approach drawing on the long and varied experience of our investment professionals, many of whom have worked together for years.

Our goal of long-term appreciation is achieved through a well diversified, tax-efficient portfolio of about 30-

40 stocks. We have a slight contrarian bent and are unconstrained in our search for investments – size, region, and company type. We consider risk and reward for each holding, questioning our assumptions. We recognize that it is not only important to know when to buy, but also to know when to sell and we adhere to a disciplined sell process.

6.

HOW DOES EVERCORE WEALTH MANAGEMENT MANAGE FIXED INCOME PORTFOLIOS?

Our goal is to maximize after tax returns consistent with the conservation of principal. We actively manage diversified portfolios comprised of thoroughly researched credits within the risk guidelines established by you. We compare the various asset classes of fixed income and determine the appropriate allocation based on your unique circumstances.

Our after-tax return goal is achieved through both top-down and bottom-up analysis. Our top-down methodology analyzes

the macro-economic conditions affecting the business cycle, portfolio duration and volatility, sector performance and yield curve placement. The bottom-up methodology mainly stems from the analysis of issuer creditworthiness and selection through in-house research. Investors can no longer rely on rating agencies and third party insurance.

7.

DOES EVERCORE WEALTH MANAGEMENT WORK WITH NON-PROPRIETARY MANAGERS?

Evercore Wealth Management's Global Investment Process requires implementation across a number of different asset classes and investment styles that may require specialized expertise outside of Evercore Wealth Management.

Evercore Wealth Management partners with Fortigent, a Maryland-based investment research firm, to select, review and monitor third-party managed investment strategies to fulfill strategic opportunities within our global asset

allocation process and to complement our core proprietary investment strategies.

Our emphasis will always be on keeping investments understandable. If we don't fully understand – or cannot explain – an asset to you, we simply won't recommend it.

8.

DOES EVERCORE WEALTH MANAGEMENT PROVIDE TRUSTEE SERVICES?

Evercore Wealth Management provides clients with personal trustee, executor, and custody services through Evercore Trust Company, a national trust bank and subsidiary of Evercore Partners. Evercore Trust Company has assets under administration of over \$20 billion.

9.

HOW DOES EVERCORE WEALTH MANAGEMENT PROVIDE CUSTODY SERVICES?

Evercore Trust Company, N.A. (an affiliated company) is the primary custodian for Evercore Wealth Management's client assets. Evercore Trust Company is a national trust bank regulated and supervised by the Office of the Comptroller of the Currency. Evercore Trust Company utilizes SEI Private Trust Company (SPTC) as its sub-custodian to provide custody and record-keeping services for clients' accounts.

As of June 30, 2009, SEI administered \$380 billion in assets. As trust institutions, both Evercore Trust Company and SPTC segregate the assets they hold in custody on behalf of their clients from their own corporate assets and therefore these assets are not subject to the claims of creditors.

IO.

DOES EVERCORE WEALTH MANAGEMENT PROVIDE PRIVATE BANKING SERVICES?

Evercore Wealth Management is not a bank and we do not provide private banking services. However, we work with a few carefully selected banks to provide private banking services for our clients.

II.

HOW DO I OPEN AN ACCOUNT WITH EVERCORE WEALTH MANAGEMENT?

You can open an account with Evercore Wealth Management by signing our investment management agreement and related documents, and we can begin supervising your account as soon as the account agreement is received. We will work with you to transfer your assets from your current

custodian to Evercore Trust Company or will work with you and your designated custodian to grant discretionary trading authority to us. If you are changing custodians, we will oversee the transfer process.

I2.

HOW CAN I LEARN MORE ABOUT EVERCORE WEALTH MANAGEMENT?

Come meet us. This is the best way for you to become comfortable with our expertise, commitment and discretion. We will introduce you to several members of our team and, if you like, take the time listen and learn more about your unique goals, needs and circumstances. We will provide you with a comprehensive overview of our services and let you experience firsthand why families are choosing Evercore Wealth Management as their trusted advisor.

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