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Evercore Wealth Management Tops $1.5 Billion in Client Assets on One Year Anniversary

Evercore Wealth Management Continues Expansion; Acquires Investment Firm, Morse Williams & Co.

NEW YORK--(BUSINESS WIRE)-- Evercore Wealth Management celebrates its one year anniversary today with more than $1.5 billion in assets under management and growing awareness among high net worth individual and related institutional clients.

"Our partnership model resonates with clients because we deliver unconflicted advice and undiluted investment expertise," said Jeff Maurer, partner and chief executive of Evercore Wealth Management. "We are exclusively focused on our clients' goals."

Ralph Schlosstein, CEO of Evercore Partners, said: "Under Jeff's leadership, Evercore Wealth Management has proved highly attractive to clients in a market where trust, unconflicted advice and the highest quality investment management skills are at a premium. We expect our wealth management business to continue to grow at a rapid pace."

Separately, Evercore Wealth Management announced today that it has entered into a definitive agreement to purchase Morse, Williams and Company, Inc.

Founded in 1981 as an SEC registered investment advisor, Morse, Williams & Company manages approximately $190 million for individual clients, families and related institutions.

Jeff Maurer said: "Bob Morse and his team bring over 40 years of investment experience and a complementary skill set to our current team. We are looking forward to his active participation in our investment process as we continue to grow our business."

Evercore Wealth Management also marked its one-year anniversary with the launch of a new website: www.evercorewealthmanagement.com.

About Evercore Wealth Management

Evercore Wealth Management, LLC, a subsidiary of Evercore Partners Inc. (NYSE: EVR), serves high net worth individuals, families and related institutions, delivering customized investment management, financial planning, trust and custody services. Evercore Wealth Management is a registered investment advisor, with offices in New York and San Francisco. The firm, which was founded in November 2008, manages client assets totaling $1.5 billion, as of December 31, 2009. Additionally, Evercore Wealth Management offers personal trust services to its clients though Evercore Trust Company, N.A., a chartered national trust bank with $20 billion in assets under management and administration, as of December 31, 2009. More information about Evercore Wealth Management and its team of advisors can be found at www.evercorewealthmanagement.com.

About Evercore Partners

Evercore Partners is a leading investment banking boutique and investment management firm. Evercore's Advisory business counsels its clients on mergers, acquisitions, divestitures, restructurings, financings and other strategic transactions. Evercore's Investment Management business comprises private equity investing, institutional asset management and wealth management. Evercore serves a diverse set of clients around the world from its offices in New York, San Francisco, Boston, Washington D.C., Los Angeles, London, Mexico City and Monterrey, Mexico. More information about Evercore can be found on the Company's Web site at www.evercore.com

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