

Philosophy

We employ a global perspective and a rigorous analytical process with the objective of delivering superior performance in customized portfolios.

Overview

Our goal of long-term appreciation is achieved through a well diversified, tax-efficient portfolio. We are unconstrained in our approach finding that our best ideas have elements of both growth and value. We believe that national boundaries are less important focusing our attention more on where the revenues and profits are being generated than where a company is domiciled. As such, we may own both US and non-US companies. We consider risk and reward for each holding, questioning our assumptions and striving to be aware of our biases. We have a slightly contrarian bent.

Process

Portfolio Construction:

- We emphasize a team approach drawing on the long and varied experience of our investment professionals. We analyze each potential holding generating a sound understanding of the business fundamentals and expected value drivers. We also consider the macroeconomic environment and our Areas of Focus in selecting individual holdings and the portfolio as a whole.

Risk Management:

- The portfolio typically has 30-40 holdings. We analyze diversification of the portfolio across several dimensions including company size, economic sector, business geography, valuation and financial strength.

Sell Discipline:

- Portfolio holdings are typically sold for one of three reasons.
 - Valuation increases discounting future growth – trim or Sell
 - Portfolio concentration due to success – trim
 - Fundamental investment thesis invalidated - sell

Top Ten Holdings*

Apple	4.2%
ISHARES Brazil	4.1%
Enbridge Energy Partners LP	3.9%
MasterCard	3.9%
MetLife	3.8%
American Tower	3.7%
YUM! Brands	3.5%
Google	3.5%
McKesson	3.4%
CenturyLink	3.3%

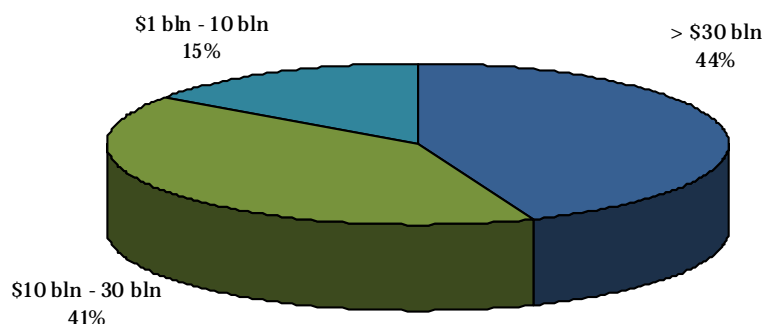
* as of 6/30/2010

Portfolio Characteristics*

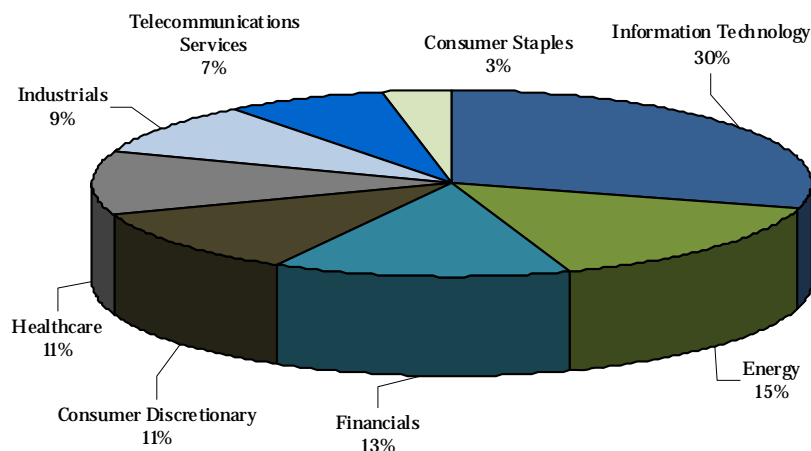
	Evercore	S&P 500
Price/Earnings	13.8X	14.1X
EPS Growth 1 Yr.	12.2%	12.7%
Return on Equity	19.3%	12.2%
Debt/ Cap	22.4%	34.3%

* as of 6/30/2010

Market Cap



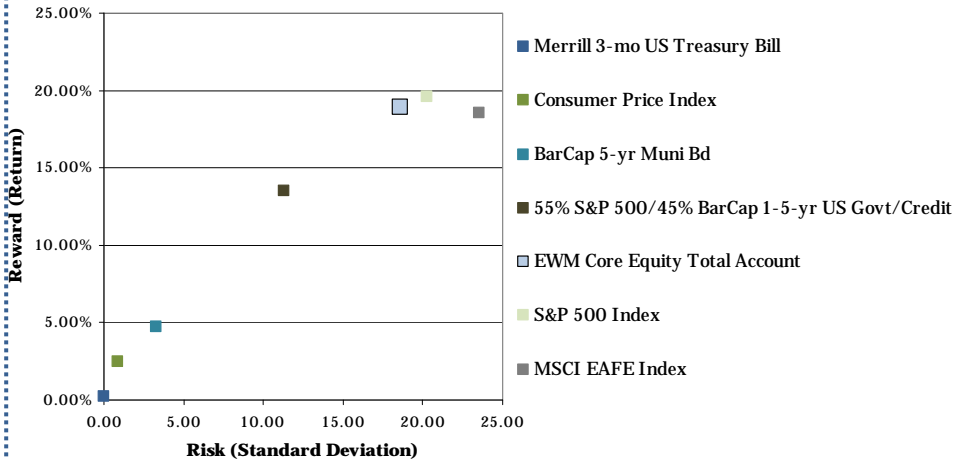
Sector Allocation



Firm Highlights

- Independent partner-owned firm founded by Jeff Maurer, former Chairman and CEO of U.S. Trust with 16 founding partners and Evercore Partners NYSE: EVR
- Partnership with a world class investment bank - Evercore Partners; Roger Altman, Chairman; Ralph Schlosstein, CEO
- Investment professionals averaging over 20 years of experience
- Advice directly from one or more of the firm's partners
- Investments guided by deep fundamental research
- Individual, customized solutions based on our clients' objectives
- \$1.7 billion assets under management
- Offices in New York and San Francisco

Risk/Reward



Areas of Focus

Global Exchange and Trade
 Emerging Market Consumer
 Strong Survive and Prosper
 Scarcity and Abundance
 Restructuring
 Infrastructure
 Connected and Communicating

Investment Returns (net of Fees)

	Since Inception	Q2 '10	Q1 '10	2009*	Q4 '09	Q3 '09	Q2 '09	Q1 '09 (from 2/3)
Evercore Wealth Management Core Equity Account (Total)	26.1%	-12.4%	3.8%	38.7%	8.1%	13.2%	15.1%	-1.4%
Evercore Wealth Management Core Equity Account (Equity Only)	26.3%	-12.7%	2.8%	40.8%	8.4%	13.9%	16.6%	-2.1%
S&P 500	26.9%	-11.4%	5.4%	36.0%	6.0%	15.6%	15.9%	-4.3%

*Inception of 2/3/09

Performance: Past performance is no guarantee of future results. Inherent in any investment is the potential for loss. The performance results are based upon the returns of a single, fully discretionary account with no material investment restrictions and are reported net of fees of 1%, EWM's highest fee. The account has been invested in EWM's core equity strategy since its inception. EWM manages its client portfolios according to each client's specific investment needs and circumstances. Therefore, EWM cannot affirm that the returns of the account shown above are similar to all accounts participating in the core equity strategy. This is due in part to the timing of trades, market conditions, cash availability, and the timing of client deposits and withdrawals. Prospective clients should not assume that similar performance results to those shown would have been achieved for their accounts had they been invested in the strategy during the period. The S&P 500 is the core equity strategy's benchmark. The S&P 500 is a market-capitalization weighted index that includes the 500 most widely held companies chosen with respect to market size, liquidity, and industry. Unlike the S&P 500, EWM may invest in both US and non-US equities and ETF's. You cannot invest directly in an index. Index results assume the re-investment of all dividends and capital gains. In addition, the representative account's holdings will differ from the securities that comprise the index.

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