

## **Evercore Wealth Management Establishes San Francisco Office and Expands Team of Wealth Management Advisors**

**NEW YORK, June 8, 2009** – Evercore Wealth Management (“EWM”) announced today that it has opened an office in San Francisco and has added four new partners and a senior advisor, all of whom will be based in the new office. EWM, a division of Evercore Partners Inc. (NYSE: EVR), focuses on serving clients with more than \$5 million in investable assets and manages the complex and sophisticated needs of wealth management clients. Joining EWM as partners will be William Vaughn, equity portfolio manager, Judith Moses, equity portfolio manager, and Charles “Butch” Swindells, senior advisor. Two more partners will be joining the firm in July.

Messrs. Vaughn and Swindells, Ms. Moses and the other new partners have significant experience in the wealth management business and have developed an extensive network of client relationships in the San Francisco Bay Area and throughout the West Coast. Their experience and the quality of their advice and services have enabled them to build exemplary reputations in their field. In addition, Mr. Swindells brings 30 years of investment and fiduciary services industry expertise to EWM. Prior to joining the firm, Mr. Swindells served as Western Region Vice Chairman, U.S. Trust Bank of America Private Wealth Management. He has also served as a member of the Oregon Investment Council, which is a five member committee responsible for overseeing the \$20 billion Public Employee Retirement Fund Investment Portfolio.

“Wealth management is a service that is best delivered locally and we are extremely pleased to have these highly skilled and dedicated professionals join our growing firm and help us broaden EWM’s geographic presence,” said Jeff Maurer, Partner and Chief Executive Officer, Evercore Wealth Management. “We have known Bill, Judy, Butch and the team for many years and they share our commitment to EWM’s founding principles of providing highly customized, conflict-free wealth management advice and services that support and advance clients’ wealth creation and preservation needs.”

EWM, which is headquartered in New York, was founded in November of 2008 by Jeff Maurer, former Chairman and Chief Executive Officer of U.S. Trust Corporation, in partnership with Evercore Partners. EWM is a registered investment advisor dedicated to providing customized investment and wealth management services to families, individuals and institutions. The EWM team will include 20 portfolio managers and wealth management advisors following the addition of the San Francisco team. The firm manages client assets totaling \$747 million as of April 30, 2009.

“The opening of EWM’s West Coast office is an important step in our efforts to build EWM and continue to grow and diversify Evercore’s Investment Management business,” said Ralph Schlosstein, President and Chief Executive Officer of Evercore Partners. “Jeff and his team are off to a strong start and we are extremely pleased with EWM’s progress. EWM’s accomplishments since its launch in the fall of 2008 are a testament to the need in the marketplace for its highly-personalized, un-conflicted and experienced

wealth management advice and services. We are confident that the addition of the team in San Francisco will build on EWM's success and help us further expand this business. We are very pleased they are joining Evercore."

### **About Evercore Wealth Management**

Evercore Wealth Management ("EWM") offers its clients investment policy creation, asset allocation, customized investment management, manager selection, performance reporting and wealth/financial planning services. EWM's core investment management services consist of cash, fixed income and an all-cap core equity offering. Additionally, EWM provides its clients access to investment offerings managed by other providers. EWM also offers personal trust services to its clients through Evercore Trust Company, N.A., a chartered national trust bank with \$12.8 billion in assets under management and administration.

More information about EWM and its wealth management advisors can be found at [www.evercorewealthmanagement.com](http://www.evercorewealthmanagement.com).

### **About Evercore Partners**

Evercore Partners is a leading investment banking boutique and investment management firm. Evercore's Advisory business counsels its clients on mergers, acquisitions, divestitures, restructurings and other strategic transactions. Evercore's Investment Management business comprises private equity investing, institutional asset management and wealth management. Evercore serves a diverse set of clients around the world from its offices in New York, San Francisco, Boston, Washington D.C., Los Angeles, London, Mexico City and Monterrey, Mexico. More information about Evercore can be found on the Company's Web site at [www.evercore.com](http://www.evercore.com).

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