

Evercore Wealth Management Continues Expansion of San Francisco Office

Appoints Two Partners to Build Out Team of Experienced Wealth Management Professionals

NEW YORK, July 16, 2009 - Evercore Wealth Management ("EWM") said today that two previously announced but unnamed partners, Bruce Elwell and Iain Silverthorne, have officially joined the firm's San Francisco office as part of the continued expansion of the firm's West Coast office. EWM, a division of Evercore Partners Inc. (NYSE: EVR), focuses on serving clients with more than \$5 million in investable assets and manages the complex and sophisticated needs of wealth management clients.

The two new additions to the EWM team bring a combined 48 years of valuable experience in the wealth management business. While new to the firm, the wealth management professionals have been working with the partners of EWM's San Francisco office and with the firm's CEO, Jeff Maurer, for a number of years. EWM, headquartered in New York, was founded in November of 2008 by Jeff Maurer, the former Chairman and Chief Executive Officer of U.S. Trust Corporation, in partnership with Evercore Partners.

Mr. Elwell was previously a Managing Director of U.S. Trust, Bank of America Private Wealth Management. At the firm, he was responsible for managing multi-asset class portfolios for individual clients, served on numerous national investment policy committees and supervised client-facing portfolio managers in Northern California.

Mr. Silverthorne joins EWM after serving as a Senior Vice President at U.S. Trust, Bank of America Private Wealth Management, advising clients on financial planning issues, including tax efficient asset allocation and investment strategies, estate and wealth transfer planning, liability analysis and cash flow planning.

"We believe that maintaining standards of excellence in meeting the complex and sophisticated needs of our clients demands a spirit of partnership and hands-on participation best achieved by the client-centric culture of a boutique firm like EWM," said Jeff Maurer, Partner and Chief Executive Officer, Evercore Wealth Management. "I am excited to welcome Bruce and Iain to our team and look forward to working with them and our other partners to best meet our clients' needs."

EWM is a registered investment advisor dedicated to providing customized investment and wealth management services to families, individuals and institutions. The EWM team now includes 20 portfolio managers and wealth management advisors with the addition of Messrs. Elwell and Silverthorne. The firm manages client assets totaling \$747 million as of April 30, 2009.

About Evercore Wealth Management

Evercore Wealth Management ("EWM") offers its clients investment policy creation, asset allocation, customized investment management, manager selection, performance reporting and wealth/financial planning services. EWM's core investment management services consist of cash, fixed income and an all-cap core equity offering. Additionally, EWM provides its clients access to investment offerings managed by other providers. EWM also offers personal trust services to its clients through Evercore Trust Company, N.A., a chartered national trust bank with \$12.8 billion in assets under management and administration.

More information about EWM and its wealth management advisors can be found at www.evercorewealthmanagement.com.

About Evercore Partners

Evercore Partners is a leading investment banking boutique and investment management firm. Evercore's Advisory business counsels its clients on mergers, acquisitions, divestitures, restructurings and other strategic transactions. Evercore's Investment Management business comprises wealth management, institutional asset management and private equity investing. Evercore serves a diverse set of clients around the world from its offices in New York, San Francisco, Boston, Washington D.C., Los Angeles, Houston, London, Mexico City and Monterrey, Mexico. More information about Evercore can be found on the Company's Web site at www.evercore.com.