

**EVERCORE WEALTH MANAGEMENT EXPANDS EQUITY INVESTMENT TEAM:
TIM EVNIN JOINS FIRM AS EQUITY PORTFOLIO MANAGER**

New York, NY October 27, 2009 - Evercore Wealth Management announced today that Tim Evnin is joining the firm as a Partner and Equity Portfolio Manager. He is the most recent of 21 top portfolio managers and wealth management advisors to join the firm since its inception in November 2008.

Mr. Evnin has over twenty years experience managing balanced portfolios for high net worth clients, institutional equity accounts and equity mutual funds. In his new role, Mr Evnin will lead Evercore Wealth Management's stock selection process.

Mr. Evnin was previously a managing director at U.S. Trust and, following Bank of America's acquisition of U.S. Trust, a senior equity portfolio manager with Columbia Management. He was a key member of a group that managed over \$14 billion in assets.

"Tim will deepen our already substantial investment team," said Jeffrey Maurer, Partner and Chief Executive Officer, Evercore Wealth Management. "He is a skilled investor, experienced in building and managing customized portfolios, and an advocate for individual clients."

Mr. Evnin received his A.B. from Princeton University in 1987 and MBA from Columbia University in 1999. He is the president of the Mianus River Gorge Preserve and on the board of the Blythedale Children's Hospital.

About Evercore Wealth Management

Evercore Wealth Management, LLC, a subsidiary of Evercore Partners Inc. (NYSE: EVR), serves high net worth individuals, families and related institutions, delivering customized investment management, financial planning, trust and custody services. Evercore Wealth Management is a registered investment advisor, with offices in New York and San Francisco. The firm, which was founded in November 2008, manages client assets totaling \$1.29 billion, as of September 30, 2009. Additionally, Evercore Wealth Management offers personal trust services to its clients through Evercore Trust Company, N.A., a chartered national trust bank with \$17.4 billion in assets under management and administration, as of September 30, 2009. More information about Evercore Wealth Management and its team of advisors can be found at www.evercorewealthmanagement.com.

About Evercore Partners

Evercore Partners is a leading investment banking boutique and investment management firm. Evercore's Advisory business counsels its clients on mergers, acquisitions, divestitures, restructurings and other strategic transactions. Evercore's Investment Management business comprises private equity investing, institutional asset management and wealth management. Evercore serves a diverse set of clients around the world from its offices in New York, San Francisco, Boston, Washington D.C., Los Angeles, London, Mexico City and Monterrey, Mexico. More information about Evercore can be found on the Company's Web site at www.evercore.com

SOURCE: Evercore Wealth Management

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